

UNAUDITED STANDALONE FINANCIAL RESULTS (LIMITED REVIEW) FOR THE QUARTER & NINE MONTHS ENDED 30th SEPT, 2009

(Rs. In Lacs)

Particulars	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
	ENDED 30th Sept 2009 (Unaudited)	ENDED 30th Sept 2008 (Unaudited)	ENDED 30th Sept 2009 (Unaudited)	ENDED 30th Sept 2008 (Unaudited)	ENDED 31st Dec 2008 Audited
1. (a) Net Sales/Income from Operations	2,764	3,332	7,403	8,681	11,366
(b) Other operating Income	29	65	34	137	277
Total Income	2,793	3,397	7,437	8,818	11,643
2. Expenditure:					
a. Employees cost	597	620	1,593	1,957	2,588
b. Training & education exp	665	1,075	1,653	2,613	3,560
c. Marketing & advt Exp	256	616	796	1,185	1,517
d. Provision for Doubtful debts	-	-	-	-	653
e. Administration exp	563	468	1,520	1,333	1,807
f. Depreciation	249	371	772	1,061	1,307
g. Total	2,330	3,150	6,334	8,149	11,432
3. Profit from Operations before other income					
Interest & Exceptional items (1-2)	463	247	1,103	669	211
4. Other Income	4	11	14	11	14
5. Profit before Interest & Exceptional items (3+4)	467	258	1,117	680	225
6. Interest (Income)/Expenses	(2)	(17)	(15)	26	4
7. Profit after Interest but before Exceptional items (5-6)	469	275	1,132	654	221
8. Exceptional Items:	-	-	10,437	23	(1,879)
Loss on sale of investment	-	-	-	-	(830)
Profit on Sale on China Investment	-	-	10,437	-	-
Liability No longer required written back	-	-	-	23	-
Provision for rebate	-	-	-	-	(1,080)
Provision for Diminution of Investment (Net)	-	-	-	-	31
9. Profit / Loss from ordinary & Exceptional activities before tax (7+8)	469	275	11,570	677	(1,658)
10. Tax expense :	(12)	45	3,281	112	(2,133)
Income Tax & wealth Tax (net of MAT Credit entitlement)	1	31	1,070	64	2
Deffered tax	-	-	2,204	-	(2,204)
Fringe Benefit tax	(13)	14	7	48	69
11. Profit /(Loss) after Tax (9-10)	481	230	8,289	565	475
12. Extraordinary Item (net of Tax expense Rs...)					
13. Net Profit /Loss for the period (11-12)	481	230	8,289	565	475
14. Paid-up equity share Capital Face value Rs. 10 each	4,650	4,650	4,650	4,650	4,650
15. Reserve excluding Revaluation reserve as per balance sheet of previous accounting year	-				11,726
16. Earnings Per Share (EPS)					
(a) Basic	1.03	0.50	17.83	1.49	1.04
(b) Diluted	1.03	0.49	17.72	1.46	1.03
(a) Basic EPS After Extra ordinary item	1.03	0.50	17.83	1.49	1.04
(b) Diluted EPS After Extra ordinary item	1.03	0.49	17.72	1.46	1.03
17. Public shareholding					
- Number of shares	29,021,730	31,480,910	29,021,730	31,480,910	29,980,910
- Percentage of share holding	62.41%	67.70%	62.41%	67.70%	64.47%
18 . Promotors & Promotors Group Shareholding					
A) Pledged/Encumbered					
- Number Of shares					-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					-
- Percentage of shares (as a% of the total share capital of the company)					-
B) Non Encumbered					
- Number Of shares	17,464,603		17,504,403		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%		100.00%		
- Percentage of shares (as a% of the total share capital of the company)	37.56%		37.64%		

Notes :

- 1 The above results have been approved by Board of Directors at its meeting held on 31st October 2009 and statutory auditors of the Company have carried out a "Limited Review" of the aforesaid result , pursuant to clause 41 of the Listing Agreement.
- 2 Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period's classification .
- 3 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th Sept, 2009 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing
Complaints	Nil	1	1	Nil

- 4 The company has made applications to the Central Government for seeking waiver of the excess remuneration paid to the Managing Director for the year ended 31st December 2007 & 31st December 2008 and to the Executive Director for the year ended 31st December 2008 for which approval is awaited.
- 5 From the 1st quarter, the company has started hedging its risk of foreign currency fluctuations relating to receivables of highly probable forecast transactions pertaining to franchise income by entering into Exchange Traded Futures (ETF's). In accordance with Company's risk mitigating policy, it has designated these ETF's as cash flow hedge by early application of the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instrument- Recognition and Measurement" (AS30) to these transactions. Accordingly, changes in the fair value of these ETF's designated as effective hedges for the future cash flows are recognised directly in shareholder's funds and ineffective portion thereof is recognised directly in the ' Profit & Loss Account'. Thus fair value profit of Rs 2,508,000/- on open ETF's for the quarter ending 30th Sept,2009 is booked in 'Cash Flow Hedging Reserve Account' and not in Profit and loss Account.
- 6 Accounting policies and practices which are material in determining results of operations for the period are consistent with those adopted in the financial statement for the year ended Dec 31, 2008
- 7 Aptech had invested 22 % (fully diluted ex-ESOPs) in BJB Career Education Company Limited (BJBC) in the first half of 2009. BJBC had filed an F1 and other relevant documents with The Securities and Exchange Commission (SEC), USA for a proposed IPO in the New York Stock Exchange. Subsequently, BJBC and BJBC's stakeholders have decided not to move forward with the offering at this time and will revisit the IPO at a later date. BJBC is focussed on executing their strategy, capitalising on the upturn in their business and the stakeholders believe this decision is in the best interests of the Company, the current shareholders, as well as the future public shareholders. BJBC is currently cash rich and highly cash generative, but believes that an IPO in the future is an important step in its corporate development and long term strategy.
- 8 The data / details of the Consolidated results of the Company for the Quarter (not covered by Limited review of the Statutory Auditors) are as under -

PARTICULARS	3 MONTHS ENDED 30th Sept 2009 (Unaudited)	3 MONTHS ENDED 30th Sept 2008 (Unaudited)
Revenue	3,660	4,423
EBIDTA	472	105
PBT	471	141
PAT (after Minority Interest)	471	93

The three months figures of 2009 do not include the results of the 50:50 China Joint Venture consequent upon the sale of its stake by Aptech Limited in MARCH 2009. For the sake of comparability, the three months results for Sept 2008 are also on the same basis.

For APTECH LIMITED

Ninad Karpe
Managing Director

Place : Neral
Date : 31st Oct'2009

STANDALONE (LIMITED REVIEWED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

PARTICULARS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
	ENDED 30th Sept 2009 (Unaudited)	ENDED 30th Sept 2008 (Unaudited)	ENDED 30th Sept 2009 (Unaudited)	ENDED 30th Sept 2008 (Unaudited)	ENDED 31st Dec 2008 (Audited)
1) SEGMENT REVENUE					
A. RETAIL	2,472	2,610	6,710	6,415	8,864
B. INSTITUTIONAL	274	734	679	2,283	2,609
C. OTHERS	50	64	62	131	170
TOTAL	2,796	3,408	7,451	8,829	11,643
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS)					
A. RETAIL	948	869	2,469	2,420	2,342
B. INSTITUTIONAL	(22)	(163)	(114)	(369)	(436)
C. OTHERS	(459)	(447)	(1,239)	(1,371)	(1,843)
TOTAL	467	259	1,116	680	63
3) EXCEPTIONAL ITEMS					
A. RETAIL	-	-	-	-	-
B. INSTITUTIONAL	-	-	-	-	(1,080)
C. OTHERS	-	-	10,437	23	(638)
TOTAL	-	-	10,437	23	(1,718)
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS)					
A. RETAIL	948	869	2,469	2,420	2,342
B. INSTITUTIONAL	(22)	(163)	(114)	(369)	(1,516)
C. OTHERS	(459)	(447)	9,198	(1,348)	(2,481)
TOTAL	467	259	11,553	703	(1,654)
LESS					
I INTEREST	(2)	(17)	(15)	26	4
TOTAL PROFIT BEFORE TAX	469	276	11,568	677	(1,658)
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. RETAIL	2,303	2,161	2,303	2,161	1,952
B. INSTITUTIONAL	2,069	3,099	2,069	3,099	2,076
C. UNALLOCABLE ASSETS- LIABILITIES	2,832	3,023	2,832	3,023	3,271
D. INVESTMENTS & ADVANCES TO SUBSIDIARIES	16,641	6,638	16,641	6,638	5,739
E. CASH & CASH EQUIVALENT	3,636	3,237	3,636	3,237	3,042
TOTAL	27,481	18,158	27,481	18,158	16,080

Notes :

- The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
- Figures for the previous year/quarters have been regrouped/recast, wherever necessary, to conform to the current period.

For APTECH LIMITED

Ninad Karpe
Managing Director

Place : Neral

Date : 31st Oct'2009